



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

Template Version 2.09

Required Report - public distribution

**Date:** 2/15/2005

**GAIN Report Number:** E35028

## EU-25

## Grain and Feed

## EU Rice Weekly, Brussels February 15, 2004

## 2005

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**Report Highlights:**

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the USDA publication "Rice Market News".

Please note that the EU has changed its rice import tariffs from September 1, 2004, with a fixed tariff of EUR 65/MT for brown rice and EUR 175/MT for white rice.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Brussels USEU [BE2]  
[E3]

## Weekly rice report - Brussels, February 15, 2005

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain – old crop prices for immediate delivery

	US\$/MT	US\$/100 LBS
<b>UNITED STATES</b>	Bulk	Bulk
2 Milled 4 pct *	314.16	14.25
2 Brown 4/73 pct	308.65	14.00
Medium Milled 2/4 *	308.65	14.00
1 Brown parb 4/88 **	319.67	14.50

\* F.A.S. basis

\*\* While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	EUR/MT	US\$/MT	US\$/100 LBS
<b>EUROPEAN UNION</b>	Bulk	Bulk	Bulk
Spain, Indica, Paddy	178	228	10.34
Spain, Indica, Milled	465	597	27.06
Italy, Thaibonnet, paddy	165	212	9.60
Italy, Thaibonnet, milled	360	462	20.95
Italian Indica, 5%, milled	300	385	17.46
Italian Indica, 5% milled, sortex, parboiled	330	423	19.21

Prices on local markets (Italy). Italian Indica prices: basis - bulk, free on truck. Spanish indica price, delivered northern Europe.

Thai prices are available from FAS/Bangkok's weekly rice report via  
<http://www.fas.usda.gov/scripts/attacherep/default.asp>

## IMPORT LEVIES, from 9/1/2004

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
1006 20, Brown/Husked	65	21.67	83.41	27.80
1006 30, Milled/White	175	58.33	224.56	74.85
1006 40, Broken	128	41.18	164.25	52.84

Note: With the introduction of the new rice regime in the EU on September 1, 2004, the EU has changed the import tariffs for brown and white rice. Replacing the Margin of Preference system are fixed tariffs for brown rice of EUR 65/MT and for white/milled rice, EUR 175/MT.

EURO/US\$ rate	1.2832
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Source: FT, 8 February 2005

**EU Import License Data**

Period: Sept 1 to February 8

		<b>Marketing Year, Year to Date</b>	
MT		<b>2004-05</b>	<b>2003-04</b>
<b>Paddy</b>	Japonica	318	232
	Indica	243	126
<b>Brown</b>	Japonica	3,409	1,436
	Indica	269,821	259,382
	Of which - basmati	109,490	147,990
<b>Semi-milled</b>	Japonica	981	541
	Indica	692	4,550
<b>Milled</b>	Japonica	9,937	7,724
	Indica	63,761	45,953
<b>Total, in milled rice equivalents</b>	Japonica	13,440	9,365
	Indica	250,717	229,241
	<b>Total</b>	264,157	238,606
	Brokens	45,860	55,640

Source: European Commission.

<http://forum.europa.eu.int/Public/irc/agri/igriz/library?l=/publicdomain/rice&vm=detailed&sb=Title>

Note: Import licenses, once requested are valid for the month in which they were requested plus a further two months. For example, a license granted on the 10<sup>th</sup> November would be valid until the end of January.

Note: 2003-04 year to date above is only for the EU-15.